

## POLICIES

- Scrip/Fundraising Profit year runs from May 1, to April 30<sup>th</sup>, for each school year.
- **Any family who has not met their required obligation by April 30<sup>th</sup> will be assessed the difference between the Buy-Out Option (\$650) and their accumulated Profit Obligation due by registration for the next school year.**
- A \$25 fee will be charged on all returned checks.
- The profit rates for scrip offered by the various stores are subject to change without notice.
- Notices of change will be sent home in the monthly envelope.
- Any exceptions to these policies will be made by the principal and/or pastor.
- Any family leaving the school during the school year will forfeit any credit earned.
- Tuition credit vouchers will be applied to the next school year.
- Credit vouchers are non-transferable.
- Credit card transactions already include a 2.5% cash discount.

As parents we all strive to provide our children with the best education possible with strong Christian values and morals.

Giving to St. Bernard's School through our time, talent, and treasure, gives us the opportunity to better our children's education and ultimately their future.

Together we can achieve the key to success for our school and our children.

We ask for your support in the Scrip/Fundraising Program so our goals can become reality.

**ST. BERNARD'S  
A SCHOOL  
YOU CAN BELIEVE IN**

## **Learning with God's Guidance**

---

2010-2011

---

**ST. BERNARD'S  
SCRIP/FUNDRAISING  
PROGRAM**

---

**ST. BERNARD'S SCHOOL  
165 W. EATON AVE.  
TRACY, CA 95376  
209-835-8018  
FAX: 209-835-2496**

---

## SCRIP PROGRAM

Since February 1993, Scrip has been a part of the fundraising program at St. Bernard's School. In thirteen years, we have grown from a profit of \$2,000 a year to over \$60,000 last school year. The school also benefits from the profit of fundraising activities, such as; gift-wrap sales, a candy sale, and a spell-a-thon.

In the new school year the family obligation for fundraising will be an amount of profit, which can be reached individually by scrip or fundraising profit and also by the combination of the two.

To continue to be profitable and meet the needs of our school budget and school parents, we will be conducting the Scrip program as we did for the 08-09 school year. The scrip/fundraising year will end April 30<sup>th</sup>.

### How Scrip Works

On the Scrip order form you will see a percentage next to each vendor listed. That percentage represents the profit your family and St. Bernard's School makes when you purchase scrip from that merchant.

For Example: When you purchase \$100 in Save Mart the school will receive \$2.00 in profit. This may not seem like much but over a year's time it adds up quickly.

\$2.00 X 52 weeks = \$104.00 profit yearly

Let's assume that an average family spends \$400 a month on groceries and \$50 on dinner out and \$100 at Walmart. Your profit for the year would be:

<u>Store</u>	<u>%</u>	<u>Profit</u>
Save Mart	2	\$104.00
Olive Garden	8	\$ 48.00
Walmart	3	\$ 36.00

Each quarter you will receive a statement showing the total amount of profit through scrip and fundraising you have acquired.

### e-SCRIP/Raley's/Savemart S.H.A.R.E cards

St. Bernard's also participates in e-SCRIP. (Families enrolled with Safeway club cards, credit cards, and/or ATM cards.)

\* Merchants participating in the e-SCRIP program, such as Safeway, then credit the school a percentage of the purchase when these cards are used. The school receives a statement from e-SCRIP and then enters these amounts into our records. (e-Scrip charges a 15% service fee which is taken right off your profits earned.)

Raley's, and Savemart also have their own programs that we participate in and get monthly statements from. Please take advantage of the programs offered by the stores you shop.

### SCRIP/FUNDRAISING OPTIONS:

#1. A yearly (May 1, 2009 –April 30<sup>th</sup>, 2010) profit requirement of:

One Child	\$500
Two Children	\$550
Three Children	\$600
Four Children	\$650

#2. A tuition credit option

#3. Buy out option

### #1 Yearly Profit Requirement

Profit may be met using any combination of scrip purchases, fundraising, and/or both.

### #2 Tuition Credit Option

You can earn a tuition credit by exceeding your profit requirement. Fifty percent of each dollar you earn above the required minimum for your family will be credited towards your tuition for the coming year.

For example, a family of two (children) earning \$600.00 in profit will have exceeded their profit requirement by \$50.00

$$\frac{\text{Profit earned} - \text{Requirement}}{\text{Profit earned} - \text{Requirement}} = \frac{\text{Excess}}{\text{Profit earned} - \text{Requirement}}$$

$$\frac{\$600.00 - \$550.00}{\$600.00 - \$550.00} = \$50.00$$

This family will receive a credit of \$25.00, which will be applied towards the tuition for the coming year.

$$\frac{\text{Excess}}{\text{Excess}} \times \frac{50\%}{50\%} = \frac{\text{Tuition Credit}}{\text{Excess}}$$

$$\frac{\$50.00}{\$50.00} \times \frac{50\%}{50\%} = \$25.00$$

**#3 If a family wishes to buy out of their profit obligation, they may do so at registration. The cost will be \$650 – paid at the May registration.**